

Renaissance

Project Summary

Housing Type: Senior Apartments and Townhomes

Location: 2940 El Cajon Boulevard
(North Park Project Area)

Lot Size: 73,180.8 SF

Total Units: 110

Affordable Units: 108

Income Mix:

Very Low	Low	Mod	Unrestricted
94	0	14	2

Unit Mix:

0 BD	1 BD	2 BD	3 BD	4 BD
0	96	0	14	0

Developer: Carter Reese & Associates and Interfaith Housing Corporation

Development Budget:

Total Development Costs: \$25,120,000

Agency Subsidy Requested: \$5,200,000

Agency Subsidy per Unit: \$48,148

Funding Sources: Redevelopment Agency Grant; Tax Increment



Project Description

Renaissance consists of 14 for sale, three-bedroom townhomes meant for moderate income (up to 100% AMI) families, as well as 94 one-bedroom apartments meant for very low income (35% to 50%) seniors. Two senior units are reserved for on-site managers. The bottom floor of the senior apartments consists of 13,000 square feet of commercial space. The developer also built twenty-four 3-story, 3-bedroom town homes for sale at market value immediately north of the affordable units. The development is located at the northwest corner of El Cajon Boulevard and 30th Street, south of Meade Avenue, and east of Kansas Street. This location required the relocation/replacement of multiple residential and commercial units, including 10 affordable units.

